

Lower Manhattan Development Corporation One Liberty Plaza, 20th Floor New York, NY 10006 Tel: 212.962.2300 Fax: 212.962.2431 www.renewnyc.com John C. Whitehead Chairman

Louis R.Tomson President

October 10, 2002

Mr. Ralph Feldman 315 East 8th Street New York, NY 10009

Re: Unsolicited Memorial Proposal

Dear Mr. Feldman:

Subsequent to our earlier correspondence, LMDC has entered the early stages of developing an open and international competition for the World Trade Center Memorial. It is of utmost importance to our organization that the memorial competition be conducted in a fair and inclusive manner. We plan to release competition guidelines in early 2003 that will help ensure that all submissions are reviewed in a standard manner and that all applicants have the same opportunity to present their submissions. As a result, LMDC will only consider memorial proposals submitted after the start of the competition and in accordance with the guidelines.

Even though you signed a waiver letter, because you sent us a memorial proposal before the release of the competition guidelines, we cannot appraise it at this time. We will not preclude you from submitting a modified proposal in accordance with the guidelines. In that regard, we invite you to check LMDC's web site — www.renewnyc.com — in the coming months for further information on the memorial competition.

It has been inspiring and humbling to witness the great compassion and generosity of so many people, expressed in so many ways. LMDC thanks you again for your thoughtful effort.

Sincerely,

Kevin Rampe

Executive Vice President

and General Counsel