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John C. Whitehead Chairman

Louis R.Tomson President

October 7, 2002

Mr. Ralph Feldman 315 East 8th Street New York, NY 10009

Dear Mr. Feldman:

In the year following the terrible events of September 11th, we have received an astonishing outpouring of kind suggestions from individuals across the nation and around the world. We greatly appreciate your unsolicited proposal, and value the sentiment and effort that went into creating it.

We are in the process of developing the program concepts for the World Trade Center site and are in the carly stages of developing an open and international competition for the World Trade Center Memorial. We are therefore unable to consider your proposal at this time.

If your proposal is a design for a World Trade Center memorial, please understand that we have not yet launched the memorial competition. It is of the utmost importance to LMDC that the memorial competition be conducted in a fair and inclusive manner. We plan to release official competition guidelines in early 2003 to protect the integrity of the memorial process and ensure that every submission will be reviewed fairly and in a standard manner. To ensure that all applicants have the same opportunity, LMDC will consider only memorial proposals submitted after the start of the competition and in accordance with the guidelines. We invite you to check our web site — www.renewnyc.com — in the coming months for further information. Meanwhile, we are happy to return your proposal to you, at your request and at no cost to you, so that you can then take any steps necessary to conform to the guidelines.

If your proposal is primarily a World Trade Center site design, please understand that we are still studying and developing the reconstruction program concepts. If you wish for us to forward your proposal to LMDC's Department of Planning, Design & Development, you will need to execute a release agreement to allow them to review your proposal at an appropriate time. To obtain a release agreement, you should immediately request one from LMDC's Legal Affairs Department in writing by regular mail or via e-mail to form@empire.state.ny.us.

It has been inspiring and humbling to witness the great compassion and generosity of so many people, expressed in so many ways. LMDC thanks you again for your thoughtful effort.

Sincerely,

Kevin M. Rampe

Executive Vice President and General Counsel